CONTENTS

Table 1. Country Profiles........................................................................................................3

Table 2. Regions (Marzes) of Armenia..................................................................................7

Table 3. Autonomous Republics and Regions of Georgia...................................................7

Table 4. Land Use...................................................................................................................8

Table 5. Livestock and Poultry (as of January 1)................................................................8

Table 6. Social Statistics.......................................................................................................9

Table 7. Social Statistics (Appendix)..................................................................................11

Table 8. Average Monthly Nominal Salaries by Economic Activity.................................12

Table 9. The Number of Entities by Legal Status.................................................................13

Table 10. Key Economic Indicators.....................................................................................14

Table 11. GDP Structure......................................................................................................16

Table 12. Foreign Trade.......................................................................................................17

Table 13. Foreign Trade Mainstreams.................................................................................17

Table 14. Major Trade Partners of Armenia.......................................................................18

Table 15. Major Trade Partners of Georgia.........................................................................20

Table 16. Bilateral Trade between Armenia and Georgia....................................................22

Table 17. Public Finance and Public Debt...........................................................................32

Table 18. Foreign Direct Investments in Real Sector by Countries......................................33

Table 19. Exchange Rates (USD-AMD and USD-GEL) for 2009-2011..............................33
<table>
<thead>
<tr>
<th>Table 1. Country Profile</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ARMENIA</strong></td>
</tr>
<tr>
<td><strong>Official Name</strong></td>
</tr>
<tr>
<td><strong>Capital City</strong></td>
</tr>
<tr>
<td><strong>Area</strong></td>
</tr>
<tr>
<td><strong>Nationality</strong></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td><strong>Flag</strong></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td><strong>Coat of Arms</strong></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td><strong>National Anthem</strong></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td><strong>Independence Day</strong></td>
</tr>
<tr>
<td><strong>Geographic Location</strong></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td><strong>Border Countries</strong></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td><strong>Land Boundaries</strong></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td><strong>Official Language(s)</strong></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td><strong>Other Languages</strong></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td>----------------------</td>
</tr>
<tr>
<td><strong>Literacy</strong></td>
</tr>
<tr>
<td><strong>Demonym</strong></td>
</tr>
<tr>
<td><strong>Climate</strong></td>
</tr>
<tr>
<td><strong>Terrain</strong></td>
</tr>
<tr>
<td><strong>Land Use</strong></td>
</tr>
<tr>
<td><strong>Highest Point</strong></td>
</tr>
<tr>
<td><strong>Lowest Altitude</strong></td>
</tr>
<tr>
<td><strong>Coastline</strong></td>
</tr>
<tr>
<td><strong>Natural Resources</strong></td>
</tr>
<tr>
<td>Comparative Tables of Armenia and Georgia for 2009-2011</td>
</tr>
<tr>
<td>---------------------------------------------------------</td>
</tr>
<tr>
<td><strong>Plant Growing</strong></td>
</tr>
<tr>
<td>grains and leguminous, wheat, barley, oats, maize, fodder crops, fruits and vegetables, grapes, potatoes, watermelons, tobacco</td>
</tr>
<tr>
<td><strong>Natural Hazards</strong></td>
</tr>
<tr>
<td>earthquakes; droughts</td>
</tr>
<tr>
<td><strong>Environmental Issues</strong></td>
</tr>
<tr>
<td>soil pollution from toxic chemicals; pollution of Hrazdan and Araks Rivers; the draining of Lake Sevan, a result of its use as a source for hydropower, threatens drinking water supplies; restart of Metsamor nuclear power plant in spite of its location in a seismically active zone</td>
</tr>
<tr>
<td><strong>Dominant Religion</strong></td>
</tr>
<tr>
<td>Armenian Apostolic Church (more than 90% nominally affiliated)</td>
</tr>
<tr>
<td><strong>Church</strong></td>
</tr>
<tr>
<td>Armenian Apostolic</td>
</tr>
<tr>
<td><strong>Ethnic Breakdown</strong></td>
</tr>
<tr>
<td>97,9% Armenian</td>
</tr>
<tr>
<td>1,3% Yazidis</td>
</tr>
<tr>
<td>0,5% Russian</td>
</tr>
<tr>
<td>0,3% others</td>
</tr>
<tr>
<td>2,5% others</td>
</tr>
<tr>
<td><strong>Average Population Density</strong></td>
</tr>
<tr>
<td>125 per square kilometer</td>
</tr>
<tr>
<td><strong>Administrative Division</strong></td>
</tr>
<tr>
<td>11 regions (marzes), including Yerevan — specially granted an administrative status</td>
</tr>
<tr>
<td><strong>Government</strong></td>
</tr>
<tr>
<td>Presidential Republic</td>
</tr>
<tr>
<td>Membership in International Organizations</td>
</tr>
<tr>
<td>Time Zone</td>
</tr>
<tr>
<td>Drives on the</td>
</tr>
<tr>
<td>Currency</td>
</tr>
<tr>
<td>International Dialling Code</td>
</tr>
<tr>
<td>ISO Country Code</td>
</tr>
<tr>
<td>Bar Code</td>
</tr>
<tr>
<td>Internet TLD</td>
</tr>
<tr>
<td>Visa Requirements</td>
</tr>
</tbody>
</table>

Source: [www.armstat.am](http://www.armstat.am)

Source: [www.geostat.am](http://www.geostat.am)

Source: [www.wikipedia.org](http://www.wikipedia.org)
Table 2. Regions (Marzes) of Armenia

<table>
<thead>
<tr>
<th>Region (Marz)</th>
<th>Area (km²)</th>
<th>Capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aragatsotn</td>
<td>2753</td>
<td>Ashtarak</td>
</tr>
<tr>
<td>Ararat</td>
<td>2096</td>
<td>Artashat</td>
</tr>
<tr>
<td>Armavir</td>
<td>1242</td>
<td>Armavir</td>
</tr>
<tr>
<td>Gegharkunik</td>
<td>5348</td>
<td>Gavar</td>
</tr>
<tr>
<td>Kotayk</td>
<td>2089</td>
<td>Hrazdan</td>
</tr>
<tr>
<td>Lori</td>
<td>3789</td>
<td>Vanadzor</td>
</tr>
<tr>
<td>Shirak</td>
<td>2681</td>
<td>Gyumri</td>
</tr>
<tr>
<td>Vayots Dzor</td>
<td>2308</td>
<td>Yeghegnadzor</td>
</tr>
<tr>
<td>Syunik</td>
<td>4506</td>
<td>Kapan</td>
</tr>
<tr>
<td>Tavush</td>
<td>2704</td>
<td>Ijevan</td>
</tr>
<tr>
<td>Yerevan</td>
<td>227</td>
<td>—</td>
</tr>
</tbody>
</table>

Source: www.armstat.am

Table 3. Autonomous Republics and Regions of Georgia

<table>
<thead>
<tr>
<th>Autonomous Republic</th>
<th>Area (km²)</th>
<th>Capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adjara</td>
<td>2900</td>
<td>Batumi</td>
</tr>
<tr>
<td>Abkhazia</td>
<td>8660</td>
<td>Sukhumi</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Region</th>
<th>Area (km²)</th>
<th>Capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>Samegrelo-Zemo Svaneti</td>
<td>7441</td>
<td>Zugdidi</td>
</tr>
<tr>
<td>Guria</td>
<td>2033</td>
<td>Ozurgeti</td>
</tr>
<tr>
<td>Racha-Lechkhumi and Kvemo-Svaneti</td>
<td>4954</td>
<td>Ambrolauri</td>
</tr>
<tr>
<td>Imereti</td>
<td>6552</td>
<td>Kutaisi</td>
</tr>
<tr>
<td>Samtskhe-Javakheti</td>
<td>6413</td>
<td>Akhaltsikhe</td>
</tr>
<tr>
<td>Shida Kartli</td>
<td>6200</td>
<td>Gori</td>
</tr>
<tr>
<td>Mtskheta-Mtianeti</td>
<td>6785</td>
<td>Mtskheta</td>
</tr>
<tr>
<td>Kvemo Kartli</td>
<td>6528</td>
<td>Rustavi</td>
</tr>
<tr>
<td>Kakheti</td>
<td>11379</td>
<td>Telavi</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>City</th>
<th>Area (km²)</th>
<th>Capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tbilisi</td>
<td>726</td>
<td>—</td>
</tr>
</tbody>
</table>

Source: www.wikipedia.org
## Table 4. Land Use

<table>
<thead>
<tr>
<th></th>
<th>Armenia (as of 01/07/2010)</th>
<th>Georgia (as of 2009)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>sq km</td>
<td>%</td>
</tr>
<tr>
<td>TOTAL AREA</td>
<td>29800</td>
<td>100</td>
</tr>
<tr>
<td>Agricultural Land</td>
<td>21009</td>
<td>70.5</td>
</tr>
<tr>
<td>Agricultural Land, of which:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Arable Land</td>
<td>4485</td>
<td>21.3</td>
</tr>
<tr>
<td>Permanent Crops</td>
<td>597.8</td>
<td>2</td>
</tr>
<tr>
<td>Pastures</td>
<td>11043</td>
<td>52.6</td>
</tr>
<tr>
<td>Forests and Woodlands</td>
<td>1168</td>
<td>3.9</td>
</tr>
<tr>
<td>Other</td>
<td>3715.2</td>
<td>20.2</td>
</tr>
</tbody>
</table>

*Source:* www.armstat.am  
*Source:* www.geostat.ge  

**Comment:** the calculations of percentage have been made according to the statistical data.

## Table 5. Livestock and Poultry (as of Jan. 1)

<table>
<thead>
<tr>
<th>1000 heads</th>
<th>Country</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cattle, of which:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Armenia</td>
<td>584.8</td>
<td>570.6</td>
<td>271.4</td>
<td></td>
</tr>
<tr>
<td>Georgia</td>
<td>1045.5</td>
<td>1014.7</td>
<td>1049.4</td>
<td></td>
</tr>
<tr>
<td>Cows</td>
<td>Armenia</td>
<td>283.0</td>
<td>273.9</td>
<td>272.6</td>
</tr>
<tr>
<td>Georgia</td>
<td>560.5</td>
<td>537.6</td>
<td>561.7</td>
<td></td>
</tr>
<tr>
<td>Sheep and Goats</td>
<td>Armenia</td>
<td>559.2</td>
<td>511.0</td>
<td>532.5</td>
</tr>
<tr>
<td>Georgia</td>
<td>769.4</td>
<td>673.8</td>
<td>653.9</td>
<td></td>
</tr>
<tr>
<td>Pigs</td>
<td>Armenia</td>
<td>84.8</td>
<td>112.6</td>
<td>114.8</td>
</tr>
<tr>
<td>Georgia</td>
<td>86.3</td>
<td>135.2</td>
<td>110.1</td>
<td></td>
</tr>
<tr>
<td>Poultry</td>
<td>Armenia</td>
<td>4188.2</td>
<td>4134.6</td>
<td>3462.5</td>
</tr>
<tr>
<td>Georgia</td>
<td>6682.3</td>
<td>6674.8</td>
<td>6521.5</td>
<td></td>
</tr>
</tbody>
</table>

*Source:* www.armstat.am  
*Source:* www.geostat.ge
<table>
<thead>
<tr>
<th>Table 6. Social Statistics</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Category</strong></td>
</tr>
<tr>
<td>Population as of the beginning of the year (thsd persons)</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td>Economically Active Population (thsd persons)</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td>Employment (thsd persons)</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td>Unemployment (officially registered/thsd persons)</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td>Average Monthly Nominal Sallary</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td>Urban Population (thsd persons)</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td>Total Number of Pensioners (persons)</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td>Life Expectancy at Birth</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td>Infant Mortality (&lt;1 y.o.)</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
</tbody>
</table>
### Comparative Tables of Armenia and Georgia for 2009-2011

#### Marriages

<table>
<thead>
<tr>
<th>Years</th>
<th>ARMENIA</th>
<th>GEORGIA</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>13740</td>
<td>31752</td>
<td>5.7</td>
</tr>
<tr>
<td>2010</td>
<td>17984</td>
<td>34675</td>
<td>5.5</td>
</tr>
<tr>
<td>2011</td>
<td>19706</td>
<td>30863</td>
<td>6.0</td>
</tr>
</tbody>
</table>

#### Divorces

<table>
<thead>
<tr>
<th>Years</th>
<th>ARMENIA</th>
<th>GEORGIA</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>2132</td>
<td>4030</td>
<td>0.9</td>
</tr>
<tr>
<td>2010</td>
<td>2997</td>
<td>4726</td>
<td>0.9</td>
</tr>
<tr>
<td>2011</td>
<td>3188</td>
<td>5850</td>
<td>1.0</td>
</tr>
</tbody>
</table>

#### Gini Coefficient (by income inequality)

<table>
<thead>
<tr>
<th>Years</th>
<th>ARMENIA</th>
<th>GEORGIA</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>0.355</td>
<td>0.46</td>
</tr>
<tr>
<td>2010</td>
<td>0.362</td>
<td>0.46</td>
</tr>
<tr>
<td>2011</td>
<td>0.371</td>
<td>0.46</td>
</tr>
</tbody>
</table>

#### Gini Coefficient (by consumption inequality)

<table>
<thead>
<tr>
<th>Years</th>
<th>ARMENIA</th>
<th>GEORGIA</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>0.257</td>
<td>0.42</td>
</tr>
<tr>
<td>2010</td>
<td>0.265</td>
<td>0.43</td>
</tr>
<tr>
<td>2011</td>
<td>0.267</td>
<td>0.42</td>
</tr>
</tbody>
</table>

*Source: [www.armstat.am](http://www.armstat.am)*

*Source: [www.geostat.ge](http://www.geostat.ge)*

*Comment: the AMD-USD and GEL-USD conversions have been implemented according to the relevant average annual exchange rates of each country.*
<table>
<thead>
<tr>
<th>Category</th>
<th>Years</th>
<th>ARMENIA</th>
<th>GEORGIA</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECONOMICALLY ACTIVE POPULATION</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2009</td>
<td>1170.8</td>
<td>100</td>
<td>1991.8</td>
</tr>
<tr>
<td>2010</td>
<td>1188.1</td>
<td>100</td>
<td>1944.9</td>
</tr>
<tr>
<td>2011</td>
<td>1194.7</td>
<td>100</td>
<td>1959.3</td>
</tr>
<tr>
<td>EMPLOYMENT</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2009</td>
<td>1089.4</td>
<td>93.05</td>
<td>1656.1</td>
</tr>
<tr>
<td>2010</td>
<td>1104.8</td>
<td>92.99</td>
<td>1628.1</td>
</tr>
<tr>
<td>2011</td>
<td>1120.8</td>
<td>93.81</td>
<td>1664.2</td>
</tr>
<tr>
<td>UNEMPLOYMENT (OFFICIALLY REGISTERED)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2009</td>
<td>81.4</td>
<td>6.95</td>
<td>335.7</td>
</tr>
<tr>
<td>2010</td>
<td>83.3</td>
<td>7.01</td>
<td>316.8</td>
</tr>
<tr>
<td>2011</td>
<td>73.9</td>
<td>6.19</td>
<td>295.1</td>
</tr>
</tbody>
</table>

*Source: [www.armstat.am](http://www.armstat.am)*

*Source: [www.geostat.ge](http://www.geostat.ge)*

*Comment: the calculations of percentage have been made according to the statistical data.*
## Table 8. Average Monthly Nominal Salaries by Economic Activity

<table>
<thead>
<tr>
<th>Category</th>
<th>Years</th>
<th>ARMENIA</th>
<th>GEORGIA</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>AMD</td>
<td>USD</td>
</tr>
<tr>
<td>Agriculture, Hunting and Forestry</td>
<td>2009</td>
<td>69532</td>
<td>191.4</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>70569</td>
<td>188.8</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>70099</td>
<td>188.2</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>2009</td>
<td>92528</td>
<td>254.7</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>100502</td>
<td>268.9</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>101546</td>
<td>272.6</td>
</tr>
<tr>
<td>Construction</td>
<td>2009</td>
<td>122396</td>
<td>336.9</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>137036</td>
<td>366.7</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>137673</td>
<td>369.6</td>
</tr>
<tr>
<td>Transport and Communication</td>
<td>2009</td>
<td>87626</td>
<td>241.2</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>95083</td>
<td>254.4</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>103353</td>
<td>277.5</td>
</tr>
<tr>
<td>Financial Intermediation</td>
<td>2009</td>
<td>274838</td>
<td>756.5</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>276150</td>
<td>739.0</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>283200</td>
<td>760.3</td>
</tr>
<tr>
<td>Education</td>
<td>2009</td>
<td>75277</td>
<td>207.2</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>76112</td>
<td>203.7</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>77778</td>
<td>208.8</td>
</tr>
<tr>
<td>Health and Social Work</td>
<td>2009</td>
<td>65658</td>
<td>180.7</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>68561</td>
<td>183.5</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>84344</td>
<td>226.4</td>
</tr>
<tr>
<td>Other</td>
<td>2009</td>
<td>61693</td>
<td>169.8</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>65709</td>
<td>175.8</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>68923</td>
<td>185.0</td>
</tr>
</tbody>
</table>

**Source:** www.armstat.am

**Source:** www.geostat.ge

**Comment:** The AMD-USD and GEL-USD conversions have been implemented according to the relevant average annual exchange rates of each country.
### Table 9. The Number of Entities by Legal Status

<table>
<thead>
<tr>
<th>Legal Status in Armenian</th>
<th>Legal Status in English</th>
<th>ARMENIA</th>
<th>GEORGIA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Առևտային կազմակերպություններ</td>
<td>Commercial Legal Persons</td>
<td>62830</td>
<td>96532</td>
</tr>
<tr>
<td>Կոմանդիտային տնտեսական ընկերություն</td>
<td>Limited Partnerships</td>
<td>8</td>
<td>192</td>
</tr>
<tr>
<td>Սահմանափակ պատասխանատվությամբ ընկերություն</td>
<td>Limited Liability Companies</td>
<td>43815</td>
<td>90766</td>
</tr>
<tr>
<td>Բաժնետիրական ընկերություն</td>
<td>Joint Stock Companies</td>
<td>4134</td>
<td>1935</td>
</tr>
<tr>
<td>Արտադրական կոոպերատիվ</td>
<td>Cooperatives</td>
<td>4997</td>
<td>1178</td>
</tr>
<tr>
<td>Ոչ առևտային կազմակերպություններ</td>
<td>Non-commercial Legal Persons</td>
<td>9563</td>
<td>12620</td>
</tr>
<tr>
<td>Մինիմում ձեռնարկություն</td>
<td>Individual Entrepreneur</td>
<td>84139</td>
<td>246358</td>
</tr>
</tbody>
</table>

Source: [www.armstat.am](http://www.armstat.am)

Source: [www.geostat.ge](http://www.geostat.ge)
<table>
<thead>
<tr>
<th>Category</th>
<th>Years</th>
<th>ARMENIA</th>
<th>GEORGIA</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP</td>
<td>2009</td>
<td>3165538.1</td>
<td>17986.0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>8713.3</td>
<td>10791.6</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>3509624.8</td>
<td>20743.4</td>
</tr>
<tr>
<td></td>
<td></td>
<td>9391.6</td>
<td>11616.3</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>3776443.0</td>
<td>24344.0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>10138.1</td>
<td>14438.5</td>
</tr>
<tr>
<td>GDP Per Capita</td>
<td>2009</td>
<td>968539</td>
<td>4101.3</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2665.9</td>
<td>2460.8</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>1062683</td>
<td>4675.7</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2843.7</td>
<td>2618.4</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>1155406</td>
<td>5447.1</td>
</tr>
<tr>
<td></td>
<td></td>
<td>3101.8</td>
<td>3230.7</td>
</tr>
<tr>
<td>Foreign Trade Turnover</td>
<td>2009</td>
<td>4001.9</td>
<td>5633.8</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1466.8</td>
<td>9.4</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>4794.3</td>
<td>6822.6</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1786.1</td>
<td>12.2</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>5481.0</td>
<td>9246.9</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2044.2</td>
<td>15.7</td>
</tr>
<tr>
<td>Exports of Goods and Services</td>
<td>2009</td>
<td>697.8</td>
<td>1133.6</td>
</tr>
<tr>
<td></td>
<td></td>
<td>256.7</td>
<td>5.3</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>1011.4</td>
<td>1574.1</td>
</tr>
<tr>
<td></td>
<td></td>
<td>376.7</td>
<td>7.3</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>1329.5</td>
<td>2189.1</td>
</tr>
<tr>
<td></td>
<td></td>
<td>495.8</td>
<td>3.7</td>
</tr>
<tr>
<td>Import of Goods and Services</td>
<td>2009</td>
<td>3304.1</td>
<td>4500.2</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1210.1</td>
<td>8.8</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>3782.9</td>
<td>5248.5</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1409.4</td>
<td>10.9</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>4151.5</td>
<td>7057.8</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1548.4</td>
<td>12.0</td>
</tr>
<tr>
<td>FDI</td>
<td>2009</td>
<td>329222.5</td>
<td>1097.3</td>
</tr>
<tr>
<td></td>
<td></td>
<td>906.2</td>
<td>658.4</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>264168.5</td>
<td>1454.5</td>
</tr>
<tr>
<td></td>
<td></td>
<td>706.9</td>
<td>814.5</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>302954.3</td>
<td>1888.1</td>
</tr>
<tr>
<td></td>
<td></td>
<td>813.3</td>
<td>1117.2</td>
</tr>
<tr>
<td>Industry</td>
<td>2009</td>
<td>663921.1</td>
<td>3797.1</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1827.5</td>
<td>2278.3</td>
</tr>
</tbody>
</table>
## Comparative Tables of Armenia and Georgia for 2009-2011

<table>
<thead>
<tr>
<th>Industry</th>
<th>Years</th>
<th>ARmenia</th>
<th>Georgian</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>mln AMD/GEL</td>
<td>mln USD</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>824292.2</td>
<td>2205.8</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>992078.0</td>
<td>2663.3</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Agricultural Output</th>
<th>Years</th>
<th>ARmenia</th>
<th>Georgian</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2009</td>
<td>555698.1</td>
<td>1529.6</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>637565.5</td>
<td>1706.1</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>825234.5</td>
<td>2215.4</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Construction</th>
<th>Years</th>
<th>ARmenia</th>
<th>Georgian</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2009</td>
<td>575709.3</td>
<td>1584.7</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>579790.9</td>
<td>1551.5</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>480839.5</td>
<td>1290.8</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Inflation (%)</th>
<th>Years</th>
<th>ARmenia</th>
<th>Georgian</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2009</td>
<td>3.4</td>
<td>3.0</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>8.2</td>
<td>11.2</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>7.7</td>
<td>2.0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CPI (%)</th>
<th>Years</th>
<th>ARmenia</th>
<th>Georgian</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2009</td>
<td>103.4</td>
<td>103.0</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>108.2</td>
<td>111.2</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>107.7</td>
<td>102.0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>GDP Deflator (%)</th>
<th>Years</th>
<th>ARmenia</th>
<th>Georgian</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2009</td>
<td>102.6</td>
<td>98.0</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>109.2</td>
<td>108.5</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>104.3</td>
<td>109.5</td>
</tr>
</tbody>
</table>

**Source:** www.cba.am

**Source:** www.armstat.am

**Source:** www.geostat.ge

**Comment:** the AMD-USD and GEL-USD conversions have been implemented according to the relevant average annual exchange rates of each country.

**Comment:** the GDP deflator accounted for Armenia is taken from www.cba.am
<table>
<thead>
<tr>
<th>Category</th>
<th>Years</th>
<th>ARMENIA</th>
<th>GEORGIA</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL GDP</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2009</td>
<td>100</td>
<td>100</td>
<td></td>
</tr>
<tr>
<td>2010</td>
<td>100</td>
<td>100</td>
<td></td>
</tr>
<tr>
<td>2011</td>
<td>100</td>
<td>100</td>
<td></td>
</tr>
<tr>
<td>Agriculture, Forestry, Hunting and Fishing</td>
<td>2009</td>
<td>16.9</td>
<td>9.0</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>17.1</td>
<td>8.4</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>20.2</td>
<td>8.8</td>
</tr>
<tr>
<td>Industry</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2009</td>
<td>8.7</td>
<td></td>
<td>15.0</td>
</tr>
<tr>
<td>2010</td>
<td>9.7</td>
<td></td>
<td>16.1</td>
</tr>
<tr>
<td>2011</td>
<td>10.0</td>
<td></td>
<td>17.1</td>
</tr>
<tr>
<td>Construction</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2009</td>
<td>18.6</td>
<td></td>
<td>N/A</td>
</tr>
<tr>
<td>2010</td>
<td>17.3</td>
<td></td>
<td>6.1</td>
</tr>
<tr>
<td>2011</td>
<td>12.8</td>
<td></td>
<td>6.7</td>
</tr>
<tr>
<td>Trade</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2009</td>
<td>12.7</td>
<td></td>
<td>15.0</td>
</tr>
<tr>
<td>2010</td>
<td>12.9</td>
<td></td>
<td>16.8</td>
</tr>
<tr>
<td>2011</td>
<td>13.4</td>
<td></td>
<td>16.9</td>
</tr>
<tr>
<td>Transport and Communication</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2009</td>
<td>7.2</td>
<td></td>
<td>11.0</td>
</tr>
<tr>
<td>2010</td>
<td>6.5</td>
<td></td>
<td>11.5</td>
</tr>
<tr>
<td>2011</td>
<td>6.3</td>
<td></td>
<td>10.5</td>
</tr>
<tr>
<td>Public Administration</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2009</td>
<td>3.8</td>
<td></td>
<td>16.0</td>
</tr>
<tr>
<td>2010</td>
<td>3.7</td>
<td></td>
<td>13.0</td>
</tr>
<tr>
<td>2011</td>
<td>3.7</td>
<td></td>
<td>11.6</td>
</tr>
<tr>
<td>Health and Social Work Services</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2009</td>
<td>3.5</td>
<td></td>
<td>N/A</td>
</tr>
<tr>
<td>2010</td>
<td>3.2</td>
<td></td>
<td>6.7</td>
</tr>
<tr>
<td>2011</td>
<td>3.8</td>
<td></td>
<td>6.1</td>
</tr>
<tr>
<td>Other Sectors</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2009</td>
<td>28.6</td>
<td></td>
<td>34.0</td>
</tr>
<tr>
<td>2010</td>
<td>29.6</td>
<td></td>
<td>21.4</td>
</tr>
<tr>
<td>2011</td>
<td>29.8</td>
<td></td>
<td>22.3</td>
</tr>
</tbody>
</table>

*Source: www.cba.am*
*Source: www.geostat.ge*

**Comment:** the GDP calculations for Armenia are made applying the production approach method.
## Table 12. Foreign Trade

<table>
<thead>
<tr>
<th></th>
<th>EXPORTS</th>
<th></th>
<th>IMPORTS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2009</td>
<td>2010</td>
<td>2011</td>
<td>2011</td>
</tr>
<tr>
<td>Armenia</td>
<td>710157.5</td>
<td>1041056.5</td>
<td>1329501.3</td>
<td>2189100</td>
</tr>
<tr>
<td>Georgia</td>
<td>1133622.4</td>
<td>1574084.5</td>
<td>2189100</td>
<td>-</td>
</tr>
<tr>
<td>Armenia</td>
<td>3321133.8</td>
<td>3748953.7</td>
<td>4151472.7</td>
<td>7057800</td>
</tr>
<tr>
<td>Georgia</td>
<td>4500244.1</td>
<td>5248540.9</td>
<td>7057800</td>
<td>-</td>
</tr>
</tbody>
</table>

*Source: www.armstat.am  
Source: www.geostat.ge*

## Table 13. Foreign Trade Mainstreams

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL</td>
<td>710157.5</td>
<td>1133622.4</td>
<td>1041056.5</td>
<td>1677472.1</td>
<td>1329501.2</td>
<td>2189135.8</td>
</tr>
<tr>
<td>CIS Countries</td>
<td>138327.5</td>
<td>416162.3</td>
<td>198773.9</td>
<td>676672.7</td>
<td>263155.8</td>
<td>1052741.9</td>
</tr>
<tr>
<td>EU Countries</td>
<td>310186.4</td>
<td>237546.8</td>
<td>501120.0</td>
<td>309513.4</td>
<td>607439.9</td>
<td>424294.8</td>
</tr>
<tr>
<td>Other Countries</td>
<td>261643.6</td>
<td>479913.3</td>
<td>341162.7</td>
<td>691286.0</td>
<td>458905.5</td>
<td>712099.1</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL</td>
<td>3321133.8</td>
<td>4500244.1</td>
<td>3748953.5</td>
<td>5257122.4</td>
<td>4151472.7</td>
<td>7057759.7</td>
</tr>
<tr>
<td>CIS Countries</td>
<td>746223.5</td>
<td>1298324.1</td>
<td>851715.0</td>
<td>1587618.3</td>
<td>940277.2</td>
<td>1941585.5</td>
</tr>
<tr>
<td>EU Countries</td>
<td>732771.7</td>
<td>1335506.6</td>
<td>864499.2</td>
<td>1467162.8</td>
<td>1000744.7</td>
<td>2053080.8</td>
</tr>
<tr>
<td>Other Countries</td>
<td>1842138.7</td>
<td>1866413.4</td>
<td>2032739.3</td>
<td>2202341.3</td>
<td>2210450.8</td>
<td>3063093.4</td>
</tr>
</tbody>
</table>

*Source: www.armstat.am  
Source: www.geostat.ge*
## Table 14. Major Trade Partners of Armenia

<table>
<thead>
<tr>
<th>Countries</th>
<th>Year</th>
<th>thsd USD</th>
<th>Share in the Total (%)</th>
<th>Share in the Total (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Exports</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL</td>
<td>2009</td>
<td>710157.5</td>
<td>100</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>1041056.6</td>
<td>100</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>1329501.2</td>
<td>100</td>
<td></td>
</tr>
<tr>
<td>Russian Federation</td>
<td>2009</td>
<td>107426.3</td>
<td>15.1</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>160507.8</td>
<td>15.4</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>222707.4</td>
<td>16.8</td>
<td></td>
</tr>
<tr>
<td>Germany</td>
<td>2009</td>
<td>114963.2</td>
<td>16.2</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>132616.3</td>
<td>12.7</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>157988.5</td>
<td>11.9</td>
<td></td>
</tr>
<tr>
<td>Bulgaria</td>
<td>2009</td>
<td>60024.3</td>
<td>8.5</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>156560.3</td>
<td>15.0</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>152230.7</td>
<td>11.5</td>
<td></td>
</tr>
<tr>
<td>Netherlands</td>
<td>2009</td>
<td>52164.6</td>
<td>7.3</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>98613.9</td>
<td>9.5</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>117208.5</td>
<td>8.8</td>
<td></td>
</tr>
<tr>
<td>Iran</td>
<td>2009</td>
<td>33025.9</td>
<td>4.7</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>84831.2</td>
<td>8.1</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>106254.2</td>
<td>8.0</td>
<td></td>
</tr>
<tr>
<td>United States of America</td>
<td>2009</td>
<td>66961.0</td>
<td>9.4</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>82710.6</td>
<td>7.9</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>100727.6</td>
<td>7.6</td>
<td></td>
</tr>
<tr>
<td>Spain</td>
<td>2009</td>
<td>7576.0</td>
<td>1.1</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>15201.3</td>
<td>1.5</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>82542.6</td>
<td>6.2</td>
<td></td>
</tr>
<tr>
<td>Belgium</td>
<td>2009</td>
<td>46790.6</td>
<td>6.6</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>72495.7</td>
<td>7.0</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>70543.7</td>
<td>5.3</td>
<td></td>
</tr>
<tr>
<td>Canada</td>
<td>2009</td>
<td>34053.4</td>
<td>4.8</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>29559.8</td>
<td>2.8</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>70430.8</td>
<td>5.3</td>
<td></td>
</tr>
<tr>
<td>Georgia</td>
<td>2009</td>
<td>52806.1</td>
<td>7.4</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>49035.2</td>
<td>4.7</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>61875.4</td>
<td>4.7</td>
<td></td>
</tr>
<tr>
<td>Switzerland</td>
<td>2009</td>
<td>25197.4</td>
<td>3.5</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>16888.8</td>
<td>1.6</td>
<td></td>
</tr>
<tr>
<td><strong>Imports</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL</td>
<td>2009</td>
<td>3321133.9</td>
<td>100</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>3748953.5</td>
<td>100</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>4151472.7</td>
<td>100</td>
<td></td>
</tr>
<tr>
<td>Russian Federation</td>
<td>2009</td>
<td>792241.6</td>
<td>23.9</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>835271.7</td>
<td>22.3</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>891761.8</td>
<td>21.5</td>
<td></td>
</tr>
<tr>
<td>China</td>
<td>2009</td>
<td>284605.4</td>
<td>8.6</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>404021.1</td>
<td>10.8</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>405322.8</td>
<td>9.8</td>
<td></td>
</tr>
<tr>
<td>Germany</td>
<td>2009</td>
<td>176046.0</td>
<td>5.3</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>210712.1</td>
<td>5.6</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>245683.2</td>
<td>5.9</td>
<td></td>
</tr>
<tr>
<td>Turkey</td>
<td>2009</td>
<td>177648.8</td>
<td>5.3</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>210381.2</td>
<td>5.6</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>240754.8</td>
<td>5.8</td>
<td></td>
</tr>
<tr>
<td>Ukraine</td>
<td>2009</td>
<td>201948.4</td>
<td>6.1</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>229924.3</td>
<td>6.1</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>232785.6</td>
<td>5.6</td>
<td></td>
</tr>
<tr>
<td>Iran</td>
<td>2009</td>
<td>162398.0</td>
<td>4.9</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>199884.7</td>
<td>5.3</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>217156.6</td>
<td>5.2</td>
<td></td>
</tr>
<tr>
<td>United States of America</td>
<td>2009</td>
<td>162398.0</td>
<td>4.9</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>199884.7</td>
<td>5.3</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>217156.6</td>
<td>5.2</td>
<td></td>
</tr>
<tr>
<td>Italy</td>
<td>2009</td>
<td>113696.8</td>
<td>3.4</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>122154.6</td>
<td>3.3</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>170084.6</td>
<td>4.1</td>
<td></td>
</tr>
<tr>
<td>United States of America</td>
<td>2009</td>
<td>120760.8</td>
<td>3.6</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>110816.0</td>
<td>3.0</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>147993.9</td>
<td>3.6</td>
<td></td>
</tr>
<tr>
<td>Romania</td>
<td>2009</td>
<td>72797.6</td>
<td>2.2</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>85720.2</td>
<td>2.3</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>105086.2</td>
<td>2.5</td>
<td></td>
</tr>
<tr>
<td>Bulgaria</td>
<td>2009</td>
<td>86258.6</td>
<td>2.6</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>112382.7</td>
<td>3.0</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>102214.6</td>
<td>2.5</td>
<td></td>
</tr>
<tr>
<td>France</td>
<td>2009</td>
<td>73539.4</td>
<td>2.2</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>76706.6</td>
<td>2.0</td>
<td></td>
</tr>
</tbody>
</table>
## Comparative Tables of Armenia and Georgia for 2009-2011

### EXPORTS

<table>
<thead>
<tr>
<th>Countries</th>
<th>Year</th>
<th>thsd USD</th>
<th>Share in the Total (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Switzerland</td>
<td>2011</td>
<td>33680.5</td>
<td>2.5</td>
</tr>
<tr>
<td>China</td>
<td>2009</td>
<td>17880.2</td>
<td>2.5</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>30867.2</td>
<td>3.0</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>16262.4</td>
<td>1.2</td>
</tr>
<tr>
<td>United Arab Emirates</td>
<td>2009</td>
<td>5338.3</td>
<td>0.8</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>8222.0</td>
<td>0.8</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>9886.3</td>
<td>0.7</td>
</tr>
<tr>
<td>France</td>
<td>2009</td>
<td>5662.9</td>
<td>0.8</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>7485.6</td>
<td>0.7</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>9617.1</td>
<td>0.7</td>
</tr>
<tr>
<td>Other Countries</td>
<td>2009</td>
<td>80287.3</td>
<td>11.3</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>95460.9</td>
<td>9.2</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>117545.5</td>
<td>8.8</td>
</tr>
</tbody>
</table>

### IMPORTS

<table>
<thead>
<tr>
<th>Countries</th>
<th>Year</th>
<th>thsd USD</th>
<th>Share in the Total (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>France</td>
<td>2011</td>
<td>82456.9</td>
<td>2.0</td>
</tr>
<tr>
<td>Japan</td>
<td>2009</td>
<td>76184.9</td>
<td>2.3</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>83301.8</td>
<td>2.2</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>72376.2</td>
<td>1.7</td>
</tr>
<tr>
<td>India</td>
<td>2009</td>
<td>46756.6</td>
<td>1.4</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>46673.7</td>
<td>1.2</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>68744.2</td>
<td>1.7</td>
</tr>
<tr>
<td>Georgia</td>
<td>2009</td>
<td>52718.7</td>
<td>1.6</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>54349.6</td>
<td>1.4</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>60173.4</td>
<td>1.4</td>
</tr>
<tr>
<td>Other Countries</td>
<td>2009</td>
<td>883532.3</td>
<td>26.6</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>966653.2</td>
<td>25.8</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>1108877.9</td>
<td>26.7</td>
</tr>
</tbody>
</table>

**Source:** www.armstat.am  
**Source:** www.geostat.ge

**Comment:** the calculations of percentage have been made according to the statistical data.
### Table 15. Major Trade Partners of Georgia

<table>
<thead>
<tr>
<th>Countries</th>
<th>Year</th>
<th>thsd USD</th>
<th>Share in the Total (%)</th>
<th>Countries</th>
<th>Year</th>
<th>thsd USD</th>
<th>Share in the Total (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL</strong></td>
<td>2009</td>
<td>1133622.4</td>
<td>100</td>
<td><strong>TOTAL</strong></td>
<td>2009</td>
<td>4500244.1</td>
<td>100</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>1677472.1</td>
<td>100</td>
<td></td>
<td>2010</td>
<td>5257122.4</td>
<td>100</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>2189135.8</td>
<td>100</td>
<td></td>
<td>2011</td>
<td>7057759.7</td>
<td>100</td>
</tr>
<tr>
<td>Azerbaijan</td>
<td>2009</td>
<td>165633.8</td>
<td>14.6</td>
<td>Turkey</td>
<td>2009</td>
<td>787885.1</td>
<td>17.5</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>256241.8</td>
<td>15.3</td>
<td></td>
<td>2010</td>
<td>886694.3</td>
<td>16.9</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>425906.3</td>
<td>19.5</td>
<td></td>
<td>2011</td>
<td>1272426.8</td>
<td>18.0</td>
</tr>
<tr>
<td>Turkey</td>
<td>2009</td>
<td>225768.7</td>
<td>19.9</td>
<td>Ukraine</td>
<td>2009</td>
<td>421238.0</td>
<td>9.4</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>216799.3</td>
<td>12.9</td>
<td></td>
<td>2010</td>
<td>560867.3</td>
<td>10.7</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>227583.8</td>
<td>10.4</td>
<td></td>
<td>2011</td>
<td>705580.6</td>
<td>10.0</td>
</tr>
<tr>
<td>United States of America</td>
<td>2009</td>
<td>36933.9</td>
<td>3.3</td>
<td>Azarbaijan</td>
<td>2009</td>
<td>410176.3</td>
<td>9.1</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>216799.3</td>
<td>9.9</td>
<td></td>
<td>2010</td>
<td>484587.4</td>
<td>9.2</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>227583.8</td>
<td>10.4</td>
<td></td>
<td>2011</td>
<td>610793.5</td>
<td>8.7</td>
</tr>
<tr>
<td>Armenia</td>
<td>2009</td>
<td>88941.7</td>
<td>7.8</td>
<td>China</td>
<td>2009</td>
<td>174744.9</td>
<td>3.9</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>166754.3</td>
<td>9.9</td>
<td></td>
<td>2010</td>
<td>335206.5</td>
<td>6.4</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>223036.7</td>
<td>10.2</td>
<td></td>
<td>2011</td>
<td>524755.8</td>
<td>7.4</td>
</tr>
<tr>
<td>Ukraine</td>
<td>2009</td>
<td>83955.0</td>
<td>7.4</td>
<td>Germany</td>
<td>2009</td>
<td>302143.0</td>
<td>6.7</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>110389.0</td>
<td>6.6</td>
<td></td>
<td>2010</td>
<td>333438.9</td>
<td>6.3</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>141246.7</td>
<td>6.5</td>
<td></td>
<td>2011</td>
<td>480587.9</td>
<td>6.8</td>
</tr>
<tr>
<td>Canada</td>
<td>2009</td>
<td>117224.1</td>
<td>10.3</td>
<td>Russian Federation</td>
<td>2009</td>
<td>291607.7</td>
<td>6.5</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>118736.0</td>
<td>7.1</td>
<td></td>
<td>2010</td>
<td>290535.6</td>
<td>5.5</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>114793.8</td>
<td>5.2</td>
<td></td>
<td>2011</td>
<td>389711.6</td>
<td>5.5</td>
</tr>
<tr>
<td>Bulgaria</td>
<td>2009</td>
<td>82290.6</td>
<td>7.3</td>
<td>United States of America</td>
<td>2009</td>
<td>231556.2</td>
<td>5.1</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>66757.2</td>
<td>4.0</td>
<td></td>
<td>2010</td>
<td>180951.3</td>
<td>3.4</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>93689.0</td>
<td>4.3</td>
<td></td>
<td>2011</td>
<td>245796.7</td>
<td>3.5</td>
</tr>
<tr>
<td>Kazakhstan</td>
<td>2009</td>
<td>20455.3</td>
<td>1.8</td>
<td>Japan</td>
<td>2009</td>
<td>108394.1</td>
<td>2.4</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>50056.6</td>
<td>3.0</td>
<td></td>
<td>2010</td>
<td>170431.2</td>
<td>3.2</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>156867.5</td>
<td>7.2</td>
<td></td>
<td>2011</td>
<td>174108.3</td>
<td>2.5</td>
</tr>
<tr>
<td>Russian Federation</td>
<td>2009</td>
<td>21146.2</td>
<td>1.9</td>
<td>United Arab Emirates</td>
<td>2009</td>
<td>110365.3</td>
<td>2.5</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>34706.5</td>
<td>2.1</td>
<td></td>
<td>2010</td>
<td>159299.4</td>
<td>3.0</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>36610.4</td>
<td>1.7</td>
<td></td>
<td>2011</td>
<td>226379.0</td>
<td>3.2</td>
</tr>
<tr>
<td>Spain</td>
<td>2009</td>
<td>15313.9</td>
<td>1.4</td>
<td>Romania</td>
<td>2009</td>
<td>115095.3</td>
<td>2.6</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>32709.2</td>
<td>1.9</td>
<td></td>
<td>2010</td>
<td>140801.4</td>
<td>2.7</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>23693.0</td>
<td>1.1</td>
<td></td>
<td>2011</td>
<td>188308.2</td>
<td>2.7</td>
</tr>
<tr>
<td>Germany</td>
<td>2009</td>
<td>23025.4</td>
<td>2.0</td>
<td>Italy</td>
<td>2009</td>
<td>130067.7</td>
<td>2.9</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>32709.2</td>
<td>1.9</td>
<td></td>
<td>2010</td>
<td>136866.8</td>
<td>2.6</td>
</tr>
</tbody>
</table>
## Comparative Tables of Armenia and Georgia for 2009-2011

### EXPORTS

<table>
<thead>
<tr>
<th>Countries</th>
<th>Year</th>
<th>thsd USD</th>
<th>Share in the Total (%)</th>
<th>Countries</th>
<th>Year</th>
<th>thsd USD</th>
<th>Share in the Total (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Germany</td>
<td>2011</td>
<td>23693.0</td>
<td>1.1</td>
<td>Italy</td>
<td>2011</td>
<td>184834.9</td>
<td>2.6</td>
</tr>
<tr>
<td>Romania</td>
<td>2009</td>
<td>12203.3</td>
<td>1.1</td>
<td>Bulgaria</td>
<td>2009</td>
<td>152840.0</td>
<td>3.4</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>29656.8</td>
<td>1.8</td>
<td></td>
<td>2010</td>
<td>131725.6</td>
<td>2.5</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>19782.5</td>
<td>0.9</td>
<td></td>
<td>2011</td>
<td>255553.3</td>
<td>3.6</td>
</tr>
<tr>
<td>United Arab Emirates</td>
<td>2009</td>
<td>16710.6</td>
<td>1.5</td>
<td>Netherlands</td>
<td>2009</td>
<td>105267.8</td>
<td>2.3</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>28346.2</td>
<td>1.7</td>
<td></td>
<td>2010</td>
<td>105240.7</td>
<td>2.0</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>40045.0</td>
<td>1.8</td>
<td></td>
<td>2011</td>
<td>133226.0</td>
<td>1.9</td>
</tr>
<tr>
<td>China</td>
<td>2009</td>
<td>5965.5</td>
<td>0.5</td>
<td>Armenia</td>
<td>2009</td>
<td>41877.9</td>
<td>0.9</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>26761.8</td>
<td>1.6</td>
<td></td>
<td>2010</td>
<td>46136.7</td>
<td>0.9</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>28885.7</td>
<td>1.3</td>
<td></td>
<td>2011</td>
<td>59086.5</td>
<td>0.8</td>
</tr>
<tr>
<td>Other Countries</td>
<td>2009</td>
<td>218054.4</td>
<td>19.2</td>
<td>Other Countries</td>
<td>2009</td>
<td>1116984.8</td>
<td>24.8</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>319622.3</td>
<td>19.1</td>
<td></td>
<td>2010</td>
<td>1294339.3</td>
<td>24.6</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>489836.2</td>
<td>22.4</td>
<td></td>
<td>2011</td>
<td>1606610.6</td>
<td>22.8</td>
</tr>
</tbody>
</table>

**Source:** www.armstat.am

**Source:** www.geostat.ge

**Comment:** the calculations of percentage have been made according to the statistical data.
### Table 16. Bilateral Trade between Armenia and Georgia

<table>
<thead>
<tr>
<th>Category in Armenian</th>
<th>Category in English</th>
<th>Year</th>
<th>EXPORT</th>
<th>IMPORT</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>2009</td>
<td>thsd USD</td>
<td>thsd USD</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2010</td>
<td>thsd USD</td>
<td>thsd USD</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2011</td>
<td>thsd USD</td>
<td>thsd USD</td>
</tr>
<tr>
<td>Տոտային</td>
<td>TOTAL</td>
<td>2009</td>
<td>183111.6</td>
<td>82198.0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2010</td>
<td>120500.0</td>
<td>95876.4</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2011</td>
<td>182537.5</td>
<td>109486.9</td>
</tr>
<tr>
<td>ԸՆԴԱՄԵՆԸ</td>
<td>Live Animals</td>
<td>2009</td>
<td>82.4</td>
<td>60.1</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2010</td>
<td>26.0</td>
<td>115.9</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2011</td>
<td>6.1</td>
<td>175.5</td>
</tr>
<tr>
<td>Միս</td>
<td>Meat and Meat Products</td>
<td>2009</td>
<td>165.8</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2010</td>
<td>29.4</td>
<td>2.9</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2011</td>
<td>2.5</td>
<td>—</td>
</tr>
<tr>
<td>Ձկներ</td>
<td>Fish, Molluscs and Other Marine Invertebrates</td>
<td>2009</td>
<td>27.3</td>
<td>56.3</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2010</td>
<td>24.8</td>
<td>82.5</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2011</td>
<td>28.5</td>
<td>32.8</td>
</tr>
<tr>
<td>Կաթ</td>
<td>Milk and Milk Products, Eggs, Honey and Other Production of Animal Origin</td>
<td>2009</td>
<td>271.8</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2010</td>
<td>163.6</td>
<td>31.4</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2011</td>
<td>12.5</td>
<td>212.6</td>
</tr>
<tr>
<td>այլ</td>
<td>Other Production of Animal Origin</td>
<td>2009</td>
<td>0.1</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2010</td>
<td>0.2</td>
<td>0.0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2011</td>
<td>0.3</td>
<td>—</td>
</tr>
<tr>
<td>Կենդանի ծառեր</td>
<td>Trees, Bushes and Other Plants</td>
<td>2009</td>
<td>9.1</td>
<td>334.2</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2010</td>
<td>41.4</td>
<td>327.8</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2011</td>
<td>74.8</td>
<td>306.9</td>
</tr>
<tr>
<td>Բանջարեղեն</td>
<td>Vegetables and Other Edible Tubers and Corms</td>
<td>2009</td>
<td>7473.8</td>
<td>3700.4</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2010</td>
<td>2355.1</td>
<td>1761.7</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2011</td>
<td>1440.5</td>
<td>3491.3</td>
</tr>
<tr>
<td>Ուտելի մրգեր</td>
<td>Edible Fruits, Citruses, etc.</td>
<td>2009</td>
<td>2670.0</td>
<td>5650.2</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2010</td>
<td>96.1</td>
<td>7872.0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2011</td>
<td>1130.0</td>
<td>4886.6</td>
</tr>
</tbody>
</table>
## Comparative Tables of Armenia and Georgia for 2009-2011

<table>
<thead>
<tr>
<th>Category in Armenian</th>
<th>Category in English</th>
<th>Year</th>
<th>EXPORT</th>
<th>IMPORT</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>ton</td>
<td>thsd USD</td>
</tr>
<tr>
<td>Սուրճ, թեյ, մատե, այլ համեմունքներ</td>
<td>Coffee, Tea, Maté, Spices</td>
<td>2009</td>
<td>2571.6</td>
<td>7077.8</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2010</td>
<td>1273.0</td>
<td>3965.1</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2011</td>
<td>936.9</td>
<td>3397.0</td>
</tr>
<tr>
<td>Հացահատիկներ/Grain</td>
<td></td>
<td>2009</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2010</td>
<td>13.5</td>
<td>7.0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2011</td>
<td>0.1</td>
<td>0.3</td>
</tr>
<tr>
<td>Ալրաղացային-ձավարեղենային արտադրանք, ամսկ, օնա, ձիթատու սերմեր և պտուղներ, դեղաբույսեր և տեխնիկական բույսեր, ծղոտ/Shellac Natural Crude</td>
<td>Mill, Cereals, Malt, Starch, Inulin, etc.</td>
<td>2009</td>
<td>3.0</td>
<td>5.7</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2010</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2011</td>
<td>5.6</td>
<td>4.7</td>
</tr>
<tr>
<td>Օլիվային սեռեր, սերմեր, ծագման յուղեր, սննդային ճարպեր, մեղրամոմ /Oils and Fats of Animal and Vegetable Origin, Food Oils, Beeswax</td>
<td>Olive Seeds and Fruits, Herbs and Technical Plants, Thatch</td>
<td>2009</td>
<td>0.0</td>
<td>0.4</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2010</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2011</td>
<td>0.0</td>
<td>0.4</td>
</tr>
</tbody>
</table>

*continuation*
<table>
<thead>
<tr>
<th>Product Category</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Meat, Fish and Other Marine Products Made from Invertebrates</td>
<td>296.4</td>
<td>982.1</td>
<td>0</td>
</tr>
<tr>
<td>Sugar and Confectionery Made from Sugar</td>
<td>37.3</td>
<td>75.0</td>
<td>0.1</td>
</tr>
<tr>
<td>Cacao and Products Made from It</td>
<td>48.6</td>
<td>195.4</td>
<td>0</td>
</tr>
<tr>
<td>Products Made from Wheat, Flour, Starch and Milk, Flour Confectionery</td>
<td>172.9</td>
<td>326.7</td>
<td>0</td>
</tr>
<tr>
<td>Other Food</td>
<td>195.4</td>
<td>370.6</td>
<td>3.8</td>
</tr>
<tr>
<td>Alcoholic and Non-alcoholic Drinks, Vinegar</td>
<td>1483.9</td>
<td>791.0</td>
<td>5563.2</td>
</tr>
<tr>
<td>Food Industry Remains, Livestock Products</td>
<td>17.4</td>
<td>86.2</td>
<td>780.1</td>
</tr>
<tr>
<td>Tobacco and Its Substitutes</td>
<td>249.5</td>
<td>1947.4</td>
<td>0</td>
</tr>
<tr>
<td>Salt, Sulfur, Soil and Stone, Plasterboard Materials, Limestone and Cement</td>
<td>127062.4</td>
<td>8335.2</td>
<td>17762.7</td>
</tr>
<tr>
<td>Ores, Slag and Ash</td>
<td>17.0</td>
<td>0.2</td>
<td>714.7</td>
</tr>
</tbody>
</table>

Comparative Tables of Armenia and Georgia for 2009-2011
## Comparative Tables of Armenia and Georgia for 2009-2011

<table>
<thead>
<tr>
<th>Mineral Fuel, Oil and Petroleum Products, Bitumen and Wax Products</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>528.7</td>
<td>387.3</td>
<td>14.0</td>
</tr>
<tr>
<td></td>
<td>25628.3</td>
<td>6311.0</td>
<td>786.5</td>
</tr>
<tr>
<td></td>
<td>29577.7</td>
<td>7087.7</td>
<td>2537.4</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Inorganic Chemical Compounds, Radioactive Elements and Isotopes</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>309.6</td>
<td>210.4</td>
<td>952.4</td>
</tr>
<tr>
<td></td>
<td>253.9</td>
<td>56.7</td>
<td>1171.8</td>
</tr>
<tr>
<td></td>
<td>61.5</td>
<td>45.6</td>
<td>837.0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Organic Chemical Compounds</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>15.6</td>
<td>29.9</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>7.7</td>
<td>15.9</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>6.6</td>
<td>20.7</td>
<td>0.0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Pharmaceutical Products</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>900.4</td>
<td>1559.8</td>
<td>3.0</td>
</tr>
<tr>
<td></td>
<td>855.4</td>
<td>1893.5</td>
<td>7.9</td>
</tr>
<tr>
<td></td>
<td>826.0</td>
<td>2043.9</td>
<td>6.8</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fertilizers</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
<td>18403.0</td>
</tr>
<tr>
<td></td>
<td>200.0</td>
<td>37.2</td>
<td>9908.3</td>
</tr>
<tr>
<td></td>
<td>2850.9</td>
<td>604.6</td>
<td>17076.6</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Dyes, Pigments and Other Colorific Materials, Varnishes, Ink</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>214.3</td>
<td>105.4</td>
<td>59.8</td>
</tr>
<tr>
<td></td>
<td>337.9</td>
<td>176.4</td>
<td>29.6</td>
</tr>
<tr>
<td></td>
<td>288.0</td>
<td>184.6</td>
<td>86.0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Essential Oils and Bathroom Facilities</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>8.8</td>
<td>59.0</td>
<td>25.3</td>
</tr>
<tr>
<td></td>
<td>0.4</td>
<td>5.5</td>
<td>2.3</td>
</tr>
<tr>
<td></td>
<td>6.9</td>
<td>105.4</td>
<td>1.5</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Soap, Organically Active Products and Creams, Candles and Other Facilities</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>540.7</td>
<td>333.0</td>
<td>0.1</td>
</tr>
<tr>
<td></td>
<td>848.2</td>
<td>525.0</td>
<td>0.0</td>
</tr>
<tr>
<td></td>
<td>835.1</td>
<td>492.6</td>
<td>1.1</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Albumen, Glue, Modified Starch, Ferments</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>4.4</td>
<td>10.8</td>
<td>12.4</td>
</tr>
<tr>
<td></td>
<td>290.5</td>
<td>89.4</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>569.7</td>
<td>156.2</td>
<td>0.5</td>
</tr>
<tr>
<td>Product Category</td>
<td>2009</td>
<td>2010</td>
<td>2011</td>
</tr>
<tr>
<td>------------------</td>
<td>-------</td>
<td>-------</td>
<td>-------</td>
</tr>
<tr>
<td>Explosives, Matches or Other Burning Materials</td>
<td>0.00</td>
<td>376.00</td>
<td>274.00</td>
</tr>
<tr>
<td>Photographic and Cinematographic Products</td>
<td>0.20</td>
<td>2.60</td>
<td>0.00</td>
</tr>
<tr>
<td>Other Chemical Products</td>
<td>9.30</td>
<td>14.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Plastics and Items Made from It</td>
<td>2481.40</td>
<td>4452.90</td>
<td>188.70</td>
</tr>
<tr>
<td>Caoutchouc, Rubber and Items Made of It</td>
<td>9.00</td>
<td>32.30</td>
<td>0.00</td>
</tr>
<tr>
<td>Crude Furs and Processed Leather</td>
<td>1077.40</td>
<td>174.90</td>
<td>0.00</td>
</tr>
<tr>
<td>Items Made of Leather and Animal Gut</td>
<td>9.90</td>
<td>178.00</td>
<td>1.40</td>
</tr>
<tr>
<td>Natural and Artificial Fur and Articles Thereof</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Wood and Wood Products, Charcoal</td>
<td>143.20</td>
<td>405.90</td>
<td>80.20</td>
</tr>
<tr>
<td>Cork and Articles Thereof</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Straw Items</td>
<td>0.50</td>
<td>1.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Fibred Wood and Other Materials</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Paper and Cardboard and Articles Thereof</td>
<td>143.20</td>
<td>405.90</td>
<td>80.20</td>
</tr>
<tr>
<td>[Other products]</td>
<td>[Values]</td>
<td>[Values]</td>
<td>[Values]</td>
</tr>
</tbody>
</table>
### Comparative Tables of Armenia and Georgia for 2009-2011

<table>
<thead>
<tr>
<th>Category</th>
<th>Books, Newspapers, Magazines, Prints</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Գրքեր, լրագրեր, տպագրական արտադրանք</td>
<td></td>
<td>5.4</td>
<td>47.3</td>
<td>2.2</td>
</tr>
<tr>
<td></td>
<td></td>
<td>8.1</td>
<td>91.7</td>
<td>5.0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>9.8</td>
<td>85.5</td>
<td>5.5</td>
</tr>
<tr>
<td>Մետաքս</td>
<td>Silk</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Բուրդ, նուրբ և կոպիտ կենդանական մազեր, ձիու մազից հյուսվածք և կտոր</td>
<td>Wool, Delicate and Rough Animal Hair, Fabrics Made of Horse Hair</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Բամբակ</td>
<td>Cotton</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Այլ բուսական մանածագործական գործվածք, թղթյա գործվածք և դրանցից կտոր</td>
<td>Other Natural Textile Fabrics, Paper and Fabrics Thereof</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Քիմիական թելեր</td>
<td>Chemical Thread</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Քիմիական գործվածք</td>
<td>Chemical Fabrics</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Թաղիք, բամբակ, հատուկ կտորներ, ասեղնագործ, գոբելեններ, հարդարման նյութեր և այլն</td>
<td>Felt, Cotton, Special Fabrics, Rope and Articles Thereof</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Գորգեր և հատակի այլ տեքստիլ ծածկոցներ</td>
<td>Carpets and Other Textile Floor Covers</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Հատուկ կտորներ, ասեղնագործ, գոբելեններ</td>
<td>Special Fabrics, Embroidery, Finishing Materials, etc.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Տեքստիլ, կրկնագործված, հարստացված իրեր և դրանցից տեխնիկական իրեր</td>
<td>Textile, Enriched Coating Equipment and Technical Stuff</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Item Description</td>
<td>2009</td>
<td>2010</td>
<td>2011</td>
<td>2011</td>
</tr>
<tr>
<td>---------------------------------------------------------------------------------</td>
<td>-------</td>
<td>-------</td>
<td>-------</td>
<td>-------</td>
</tr>
<tr>
<td>Hand- or Machine-made Knitted Tapestry</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hand- or Machine-made Knitted Clothing and Clothing Accessories</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hand- or Machine-made Knitted Tapestry, Junk</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shoes, Tights and Similar Items</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hats and Parts Thereof</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Umbrellas, Sticks, Lashes and Parts Thereof</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Developed Feather and Fluff, Items Thereof, Artificial Flowers, Products Made of Human Hair</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stone, Plaster, Cement and Articles Thereof</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ceramics</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Comparative Tables of Armenia and Georgia for 2009-2011*
### Comparative Tables of Armenia and Georgia for 2009-2011

<table>
<thead>
<tr>
<th>Item Description</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Glass and Articles Thereof</td>
<td>18414.4</td>
<td>21742.0</td>
<td>17467.9</td>
<td></td>
</tr>
<tr>
<td><strong>Natural or Artificial Pearls, Precious or Semi-precious Stones, Precious Metals</strong></td>
<td>1.0</td>
<td>1.0</td>
<td>1.1</td>
<td></td>
</tr>
<tr>
<td><strong>Ferrous Metals</strong></td>
<td>1250.5</td>
<td>2743.7</td>
<td>117.6</td>
<td>10503.9</td>
</tr>
<tr>
<td>Items Made from Ferrous Metals</td>
<td>1.0</td>
<td>1.0</td>
<td>1.1</td>
<td></td>
</tr>
<tr>
<td><strong>Copper and Articles Thereof</strong></td>
<td>0.0</td>
<td>0.0</td>
<td>0.1</td>
<td></td>
</tr>
<tr>
<td><strong>Nickel and Articles Thereof</strong></td>
<td>—</td>
<td>—</td>
<td>—</td>
<td></td>
</tr>
<tr>
<td><strong>Aluminium and Articles Thereof</strong></td>
<td>15.5</td>
<td>14.6</td>
<td>17.5</td>
<td></td>
</tr>
<tr>
<td><strong>Lead and Articles Thereof</strong></td>
<td>—</td>
<td>—</td>
<td>—</td>
<td></td>
</tr>
<tr>
<td><strong>Zinc and Articles Thereof</strong></td>
<td>—</td>
<td>—</td>
<td>—</td>
<td></td>
</tr>
<tr>
<td><strong>Tin and Articles Thereof</strong></td>
<td>—</td>
<td>—</td>
<td>—</td>
<td></td>
</tr>
<tr>
<td><strong>Other Non-precious Metals, Cermet and Articles Thereof</strong></td>
<td>0.0</td>
<td>0.0</td>
<td>—</td>
<td></td>
</tr>
<tr>
<td><strong>Tools, Knives, Spoons, Forks Made from Non-precious Metals</strong></td>
<td>0.7</td>
<td>1.1</td>
<td>3.2</td>
<td></td>
</tr>
<tr>
<td>Merchandise category, manufacturing methods, and products</td>
<td>Other Items Made from Non-precious Metals</td>
<td>2009</td>
<td>2010</td>
<td>2011</td>
</tr>
<tr>
<td>----------------------------------------------------------</td>
<td>------------------------------------------</td>
<td>------</td>
<td>------</td>
<td>------</td>
</tr>
<tr>
<td>Armenia and Georgia for 2009-2011</td>
<td>Other Items Made from Non-precious Metals</td>
<td>2009</td>
<td>2010</td>
<td>2011</td>
</tr>
<tr>
<td>Armenia and Georgia for 2009-2011</td>
<td>Nuclear Reactors, Boilers, Machinery and Mechanical Parts Thereof</td>
<td>2009</td>
<td>2010</td>
<td>2011</td>
</tr>
<tr>
<td>Armenia and Georgia for 2009-2011</td>
<td>Electrical Machinery and Apparatus, Recording Apparatus and Parts Thereof</td>
<td>2009</td>
<td>2010</td>
<td>2011</td>
</tr>
<tr>
<td>Armenia and Georgia for 2009-2011</td>
<td>Overground Vehicles, Except for Railway or Tramway Rolling Stock, Parts and Equipment Thereof</td>
<td>2009</td>
<td>2010</td>
<td>2011</td>
</tr>
<tr>
<td>Armenia and Georgia for 2009-2011</td>
<td>Aircraft, Spacecraft and Parts Thereof</td>
<td>2009</td>
<td>2010</td>
<td>2011</td>
</tr>
<tr>
<td>Armenia and Georgia for 2009-2011</td>
<td>Ships, Boats and Other Floating Equipment</td>
<td>2009</td>
<td>2010</td>
<td>2011</td>
</tr>
<tr>
<td>Armenia and Georgia for 2009-2011</td>
<td>Optical, Photographic Measuring, Medical or Surgical Instruments and Apparatus, Parts and Appliances Thereof</td>
<td>2009</td>
<td>2010</td>
<td>2011</td>
</tr>
<tr>
<td>Armenia and Georgia for 2009-2011</td>
<td>Watches and Parts Thereof</td>
<td>2009</td>
<td>2010</td>
<td>2011</td>
</tr>
</tbody>
</table>
## Comparative Tables of Armenia and Georgia for 2009-2011

<table>
<thead>
<tr>
<th>Category</th>
<th>Musical Instruments and Parts Thereof</th>
<th>Furniture, Bedding and Parts Thereof</th>
<th>Toys, Games and Sporting Estate and Parts Thereof</th>
<th>Other Finished Products</th>
<th>Art, Antique</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>2009</td>
<td>2010</td>
<td>2011</td>
<td>2009</td>
<td>2010</td>
</tr>
<tr>
<td></td>
<td>0.1</td>
<td>2.1</td>
<td>—</td>
<td>0.0</td>
<td>0.2</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>83.7</td>
<td>431.4</td>
<td>19.2</td>
<td>105.8</td>
</tr>
<tr>
<td></td>
<td>35.5</td>
<td>163.0</td>
<td>57.9</td>
<td>177.3</td>
<td></td>
</tr>
<tr>
<td></td>
<td>68.4</td>
<td>365.4</td>
<td>28.8</td>
<td>77.4</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>9.2</td>
<td>422.7</td>
<td>0.9</td>
<td>2.8</td>
</tr>
<tr>
<td></td>
<td>4.4</td>
<td>21.1</td>
<td>0.0</td>
<td>0.1</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>2.2</td>
<td>14.2</td>
<td>1.0</td>
<td>8.7</td>
</tr>
<tr>
<td></td>
<td>0.0</td>
<td>0.2</td>
<td>5.3</td>
<td>33.4</td>
<td></td>
</tr>
<tr>
<td></td>
<td>0.0</td>
<td>122.0</td>
<td>0.0</td>
<td>0.9</td>
<td></td>
</tr>
<tr>
<td></td>
<td>0.0</td>
<td>6.7</td>
<td>0.0</td>
<td>4.0</td>
<td></td>
</tr>
</tbody>
</table>

Source: www.armstat.am
### Table 17. Public Finance and Public Debt

<table>
<thead>
<tr>
<th>Category</th>
<th>Years</th>
<th>Currency</th>
<th>ARMENIA</th>
<th>GEORGIA</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Consolidated Budget</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Revenues</strong></td>
<td>2009</td>
<td>mln AMD/GEL</td>
<td>711696.2</td>
<td>5264.5</td>
</tr>
<tr>
<td></td>
<td></td>
<td>mln USD</td>
<td>1959.0</td>
<td>3158.7</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>mln AMD/GEL</td>
<td>804297.1</td>
<td>5865.8</td>
</tr>
<tr>
<td></td>
<td></td>
<td>mln USD</td>
<td>2152.3</td>
<td>3284.8</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>mln AMD/GEL</td>
<td>873317.6</td>
<td>6873.7</td>
</tr>
<tr>
<td></td>
<td></td>
<td>mln USD</td>
<td>2344.5</td>
<td>4067.3</td>
</tr>
<tr>
<td><strong>Expenditures</strong></td>
<td>2009</td>
<td>mln AMD/GEL</td>
<td>947585.3</td>
<td>5397.1</td>
</tr>
<tr>
<td></td>
<td></td>
<td>mln USD</td>
<td>2608.3</td>
<td>3238.3</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>mln AMD/GEL</td>
<td>975864.2</td>
<td>5480.3</td>
</tr>
<tr>
<td></td>
<td></td>
<td>mln USD</td>
<td>2611.4</td>
<td>3069.0</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>mln AMD/GEL</td>
<td>984436.2</td>
<td>5786.6</td>
</tr>
<tr>
<td></td>
<td></td>
<td>mln USD</td>
<td>2642.8</td>
<td>3424.0</td>
</tr>
<tr>
<td><strong>Overall Surplus/Deficit (Net</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Operating Balance</strong></td>
<td>2009</td>
<td>mln AMD/GEL</td>
<td>-235889.1</td>
<td>-132.6</td>
</tr>
<tr>
<td></td>
<td></td>
<td>mln USD</td>
<td>-649.3</td>
<td>-79.6</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>mln AMD/GEL</td>
<td>-171567.1</td>
<td>385.5</td>
</tr>
<tr>
<td></td>
<td></td>
<td>mln USD</td>
<td>-459.1</td>
<td>215.9</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>mln AMD/GEL</td>
<td>-111118.6</td>
<td>1087.1</td>
</tr>
<tr>
<td></td>
<td></td>
<td>mln USD</td>
<td>-298.3</td>
<td>643.3</td>
</tr>
<tr>
<td><strong>State Budget</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Revenues</strong></td>
<td>2009</td>
<td>mln AMD/GEL</td>
<td>689995.1</td>
<td>4917.0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>mln USD</td>
<td>1899.2</td>
<td>2950.2</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>mln AMD/GEL</td>
<td>780439.4</td>
<td>5421.5</td>
</tr>
<tr>
<td></td>
<td></td>
<td>mln USD</td>
<td>2088.4</td>
<td>3036.0</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>mln AMD/GEL</td>
<td>880851.0</td>
<td>6388.8</td>
</tr>
<tr>
<td></td>
<td></td>
<td>mln USD</td>
<td>2364.7</td>
<td>3780.4</td>
</tr>
<tr>
<td><strong>Expenditures</strong></td>
<td>2009</td>
<td>mln AMD/GEL</td>
<td>929108.6</td>
<td>5367.2</td>
</tr>
<tr>
<td></td>
<td></td>
<td>mln USD</td>
<td>2557.4</td>
<td>3220.3</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>mln AMD/GEL</td>
<td>954316.5</td>
<td>5466.5</td>
</tr>
<tr>
<td></td>
<td></td>
<td>mln USD</td>
<td>2553.7</td>
<td>3061.2</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>mln AMD/GEL</td>
<td>986509.2</td>
<td>5926.8</td>
</tr>
<tr>
<td></td>
<td></td>
<td>mln USD</td>
<td>2648.3</td>
<td>3507.0</td>
</tr>
<tr>
<td><strong>Overall Surplus/Deficit (Net</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Operating Balance</strong></td>
<td>2009</td>
<td>mln AMD/GEL</td>
<td>-239113.5</td>
<td>-450.2</td>
</tr>
<tr>
<td></td>
<td></td>
<td>mln USD</td>
<td>-658.2</td>
<td>-270.1</td>
</tr>
<tr>
<td></td>
<td>2010</td>
<td>mln AMD/GEL</td>
<td>-173877.1</td>
<td>-45.0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>mln USD</td>
<td>-465.3</td>
<td>-25.2</td>
</tr>
<tr>
<td></td>
<td>2011</td>
<td>mln AMD/GEL</td>
<td>-105658.2</td>
<td>462.0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>mln USD</td>
<td>-283.6</td>
<td>273.4</td>
</tr>
<tr>
<td><strong>Public Foreign Debt</strong></td>
<td>2009</td>
<td>mln AMD/GEL</td>
<td>2966.7</td>
<td>4532.0</td>
</tr>
<tr>
<td></td>
<td></td>
<td>mln USD</td>
<td>8.2</td>
<td>2713.8</td>
</tr>
</tbody>
</table>
### Comparative Tables of Armenia and Georgia for 2009-2011

**Category:** Public Foreign Debt

<table>
<thead>
<tr>
<th>Years</th>
<th>Currency</th>
<th>ARMENIA</th>
<th>GEORGIA</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td>mln AMD/GEL</td>
<td>3299.0</td>
<td>5815.2</td>
</tr>
<tr>
<td></td>
<td>mln USD</td>
<td>8.8</td>
<td>3267.0</td>
</tr>
<tr>
<td>2011</td>
<td>mln AMD/GEL</td>
<td>3568.2</td>
<td>6020.9</td>
</tr>
<tr>
<td></td>
<td>mln USD</td>
<td>9.6</td>
<td>3562.7</td>
</tr>
</tbody>
</table>

**Source:** www.armstat.am

**Source:** www.geostat.ge

**Comment:** the AMD-USD and GEL-USD conversions have been implemented according to the relevant average annual exchange rates of each country.

---

### Table 18. Foreign Direct Investments in Real Sector by Countries

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL</td>
<td>732118.5</td>
<td>482999.4</td>
<td>631420.6</td>
<td>658400.6</td>
<td>814496.6</td>
<td>1117244.1</td>
</tr>
<tr>
<td>Russia</td>
<td>384831.2</td>
<td>194539.8</td>
<td>338164.3</td>
<td>32584.6</td>
<td>73362.2</td>
<td>241819.1</td>
</tr>
<tr>
<td>France</td>
<td>197421.4</td>
<td>146787.2</td>
<td>100448.8</td>
<td>29824.4</td>
<td>57962.0</td>
<td>138016.1</td>
</tr>
<tr>
<td>Argentina</td>
<td>48258.2</td>
<td>29751.8</td>
<td>8780.2</td>
<td>-427.3</td>
<td>18.1</td>
<td>97170.4</td>
</tr>
<tr>
<td>Germany</td>
<td>19358.0</td>
<td>21951.2</td>
<td>24068.6</td>
<td>97939.7</td>
<td>91786.5</td>
<td>75523.7</td>
</tr>
<tr>
<td>Italy</td>
<td>33480.3</td>
<td>4908.7</td>
<td>3849.9</td>
<td>10253.4</td>
<td>47881.0</td>
<td>55435.2</td>
</tr>
<tr>
<td>Cyprus</td>
<td>6939.7</td>
<td>11975.9</td>
<td>16378.2</td>
<td>72313.2</td>
<td>58964.2</td>
<td>54976.7</td>
</tr>
<tr>
<td>Lebanon</td>
<td>13548.8</td>
<td>11292.5</td>
<td>13402.3</td>
<td>45679.0</td>
<td>24213.5</td>
<td>46598.3</td>
</tr>
<tr>
<td>UK</td>
<td>82.5</td>
<td>3736.7</td>
<td>9963.6</td>
<td>9496.6</td>
<td>7059.9</td>
<td>43284.0</td>
</tr>
<tr>
<td>British Virgin Islands</td>
<td>—</td>
<td>77.9</td>
<td>13381.5</td>
<td>35434.2</td>
<td>40235.9</td>
<td>42119.9</td>
</tr>
<tr>
<td>USA</td>
<td>12982.9</td>
<td>6058.3</td>
<td>23226.6</td>
<td>29709.0</td>
<td>10045.0</td>
<td>28517.2</td>
</tr>
<tr>
<td>Other Countries</td>
<td>15215.5</td>
<td>51919.4</td>
<td>103825.2</td>
<td>Other Countries</td>
<td>328178.4</td>
<td>476330.5</td>
</tr>
</tbody>
</table>

**Source:** www.armstat.am

**Source:** www.geostat.ge

---

### Table 19. Exchange Rates (USD-AMD and USD-GEL) for 2009-2011

<table>
<thead>
<tr>
<th>Year</th>
<th>USD 1 = 363,3 AMD</th>
<th>USD 1 = 373,7 AMD</th>
<th>USD 1 = 372,5 AMD</th>
<th>USD 1 = 1,69 GEL</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>1,67 GEL</td>
<td>1,78 GEL</td>
<td>1,69 GEL</td>
<td>1,69 GEL</td>
</tr>
<tr>
<td>2010</td>
<td>363,3 AMD</td>
<td>373,7 AMD</td>
<td>372,5 AMD</td>
<td>1,67 GEL</td>
</tr>
<tr>
<td>2011</td>
<td>363,3 AMD</td>
<td>373,7 AMD</td>
<td>372,5 AMD</td>
<td>1,67 GEL</td>
</tr>
</tbody>
</table>

**Source:** www.armstat.am

**Source:** www.nbg.ge